



The Tri-Cities Have Fared Better than Most, Considering the Nation Has a Huge Pilot Shortage

Regional Pilot Shortage Slows the U.S. Airline Recovery

Bloomberg

**A Shortage of Pilots Looms as the Next
Challenge for Airlines**

THE
POINTS
GUY

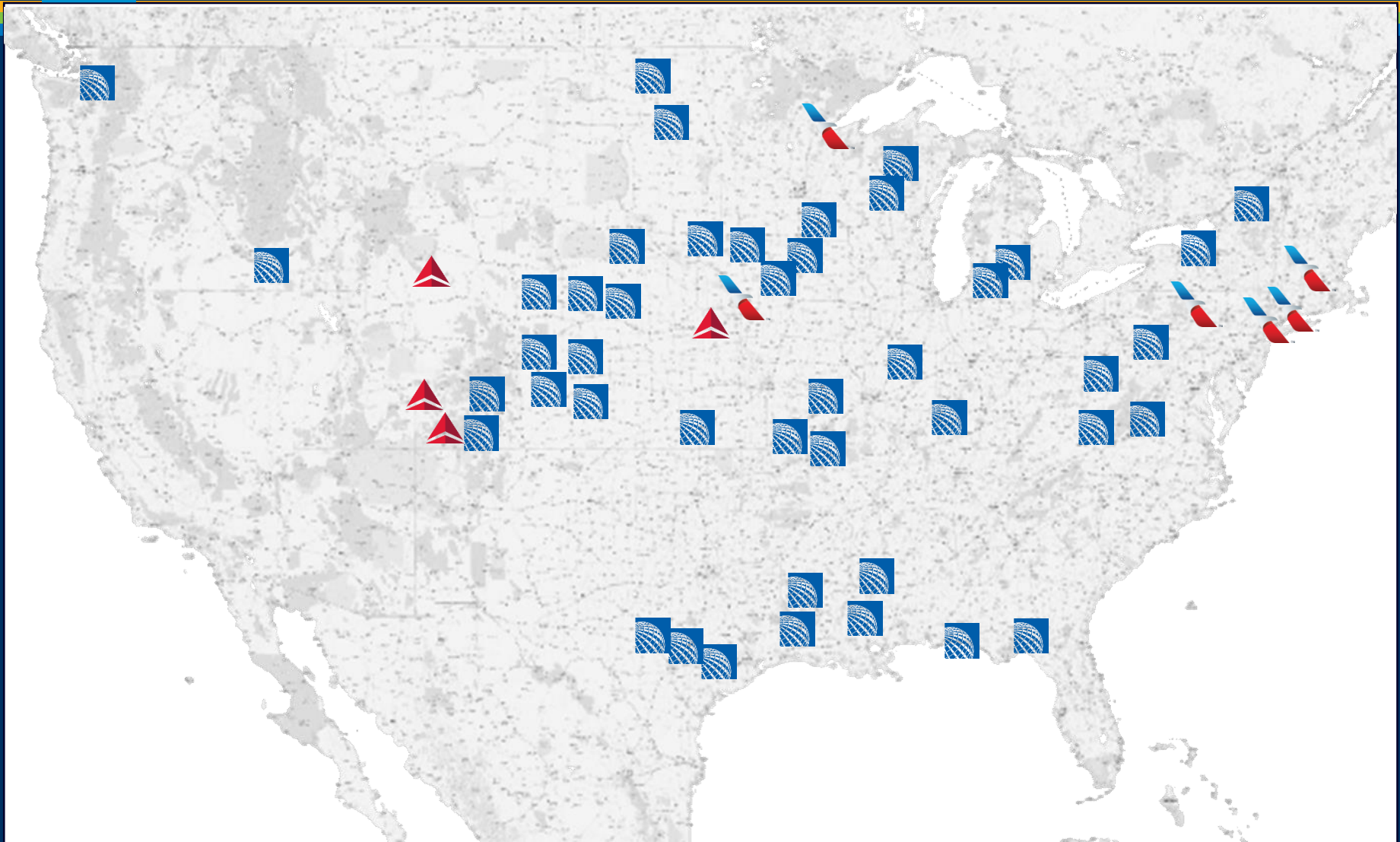
**How a pilot shortage could leave
travelers with higher fares and
fewer options**



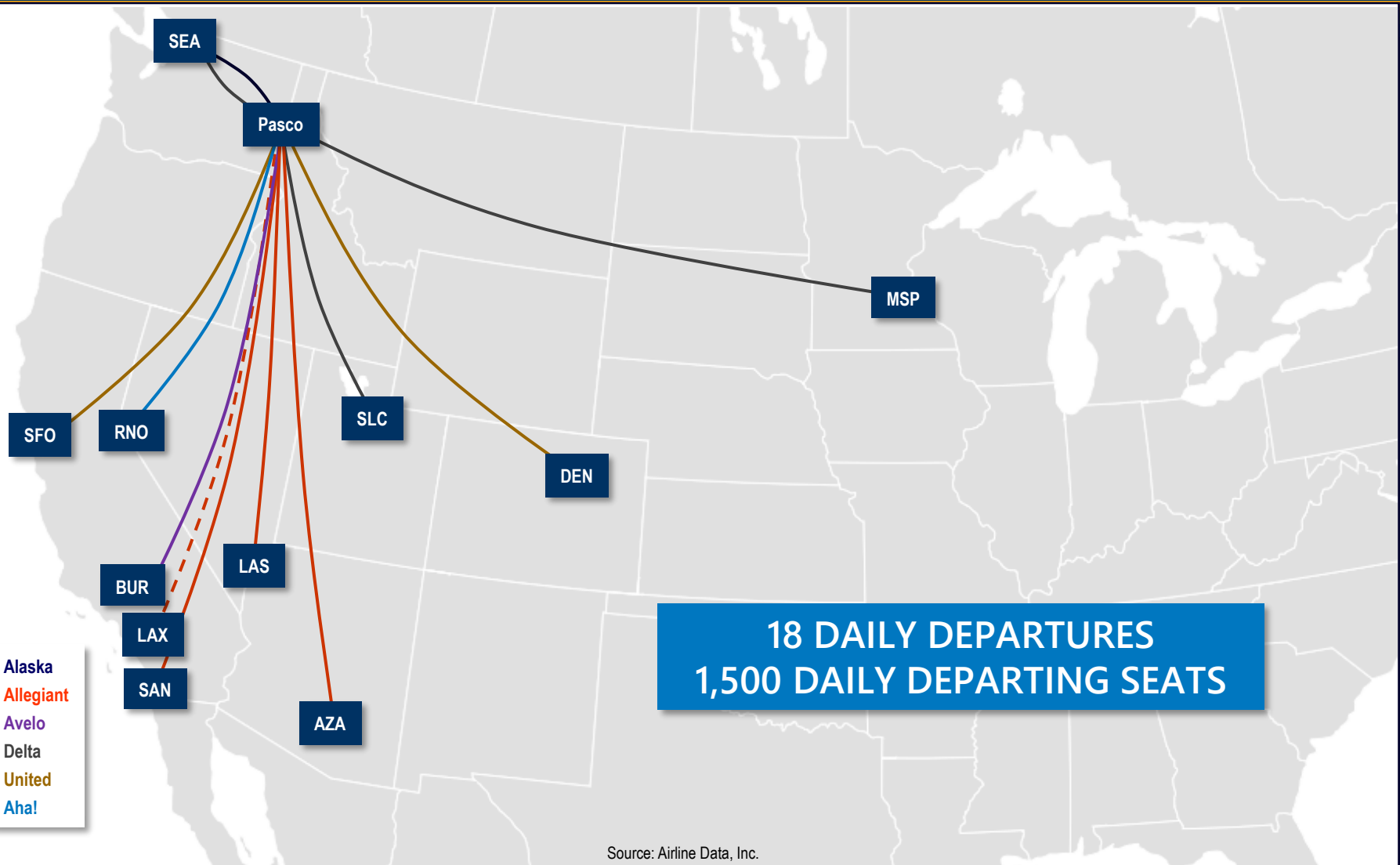
**United CEO warns of possible pilot
shortage**

- 8,000 PILOTS TOOK EARLY RETIREMENT BUYOUTS
- FEWER AVAILABLE PILOTS THAN OPENINGS
- TRAINING BACKLOG

58 Airports Have Lost at Least One Major Airline; Tri-Cities Airport Has Maintained All Airlines, and Added Two



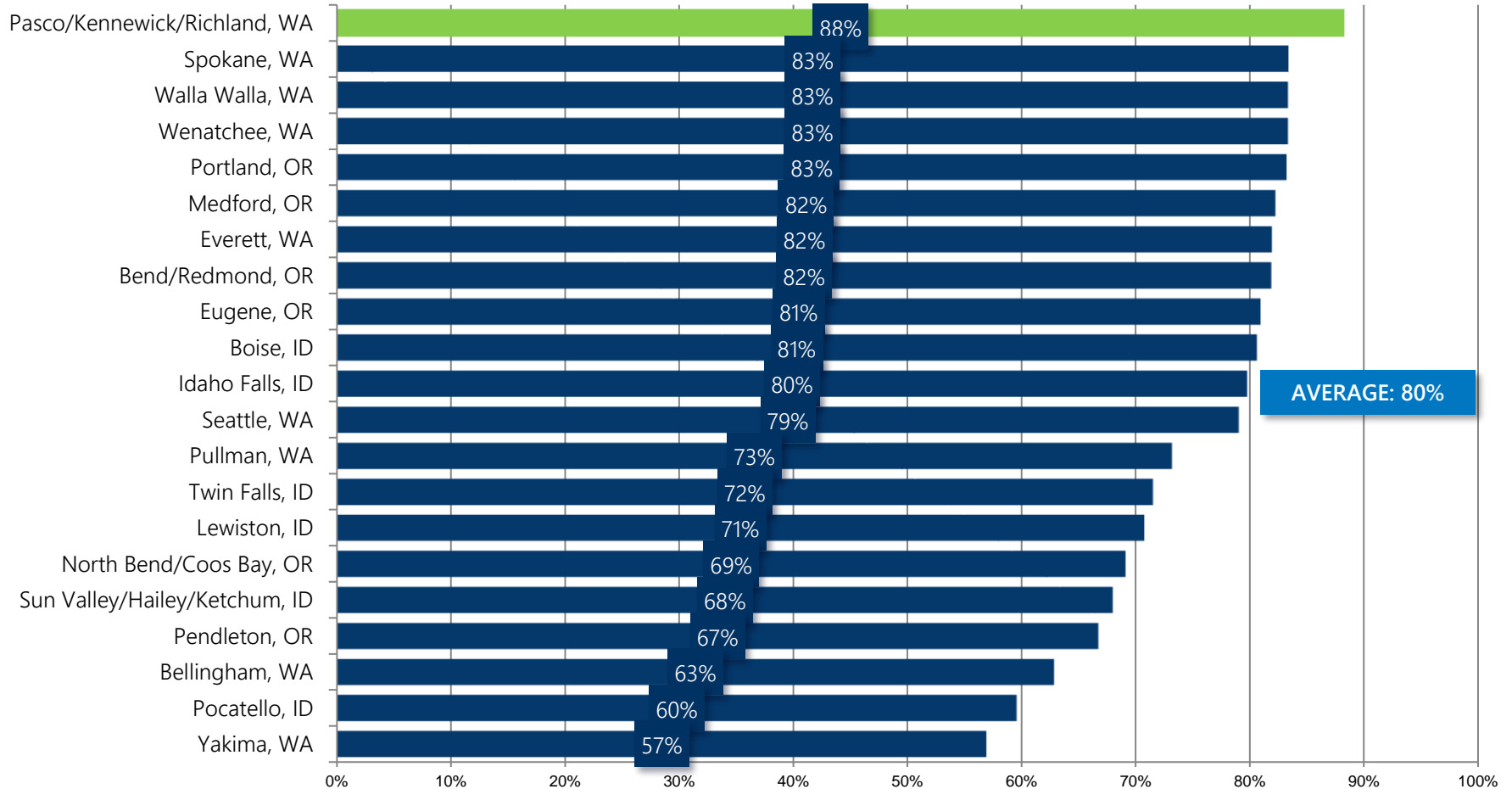
Tri-Cities' Summer Capacity Will Be Within 6% of the Pre-Pandemic "Normal"



Tri-Cities Fills a Higher Percentage of Airline Seats than Any Other Market in the Pacific Northwest

Load Factor in Northwest Markets

Fourth Quarter 2021

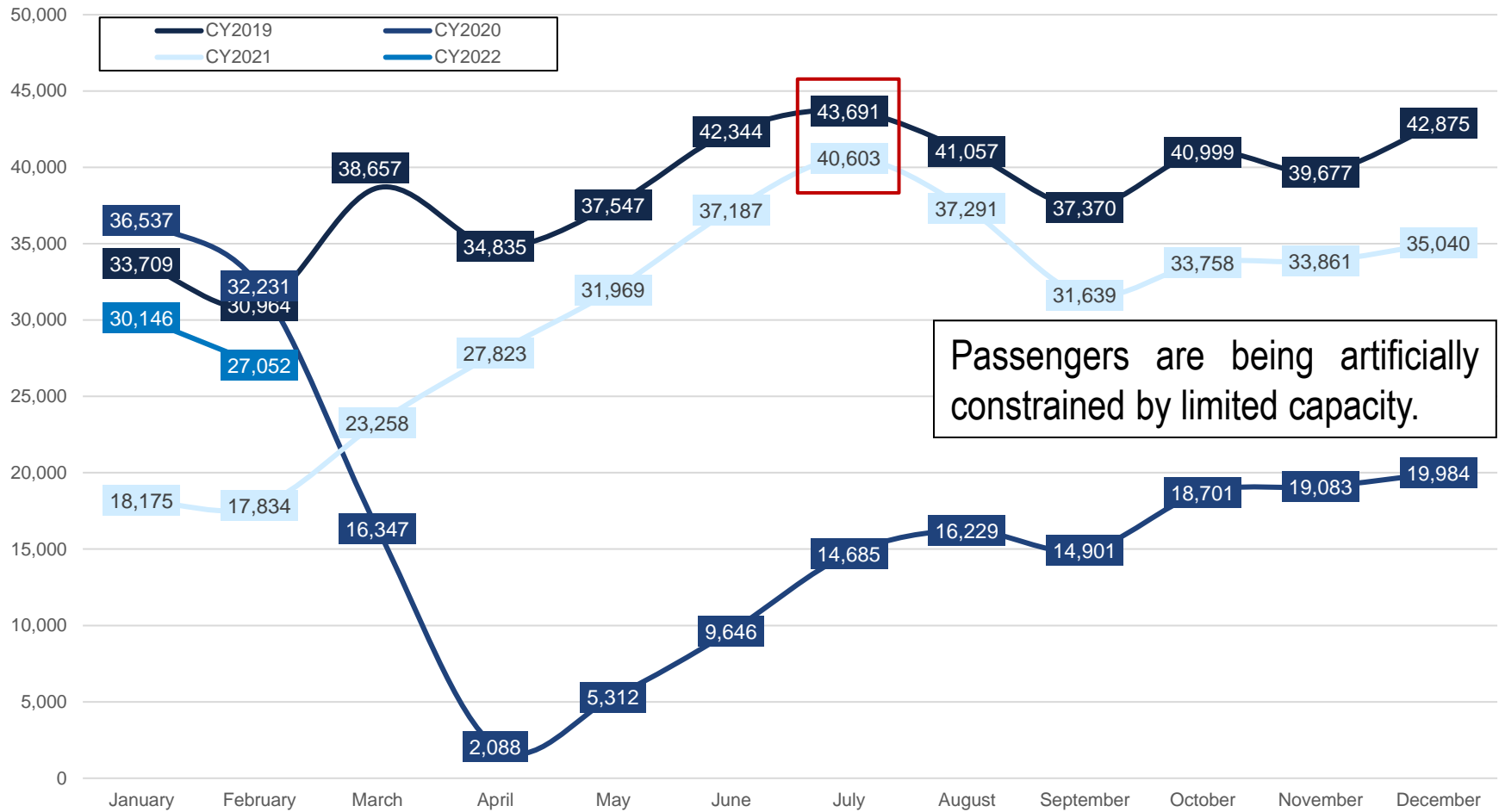


Source: Airline Data, Inc.

Tri-Cities TSA Screenings Were Back to Within 93% of the 2019 Baseline as of July of 2021, but Are Currently Running at 87% of the Baseline

Tri-Cities Airport Monthly TSA Screenings

January 2019 – February 2022

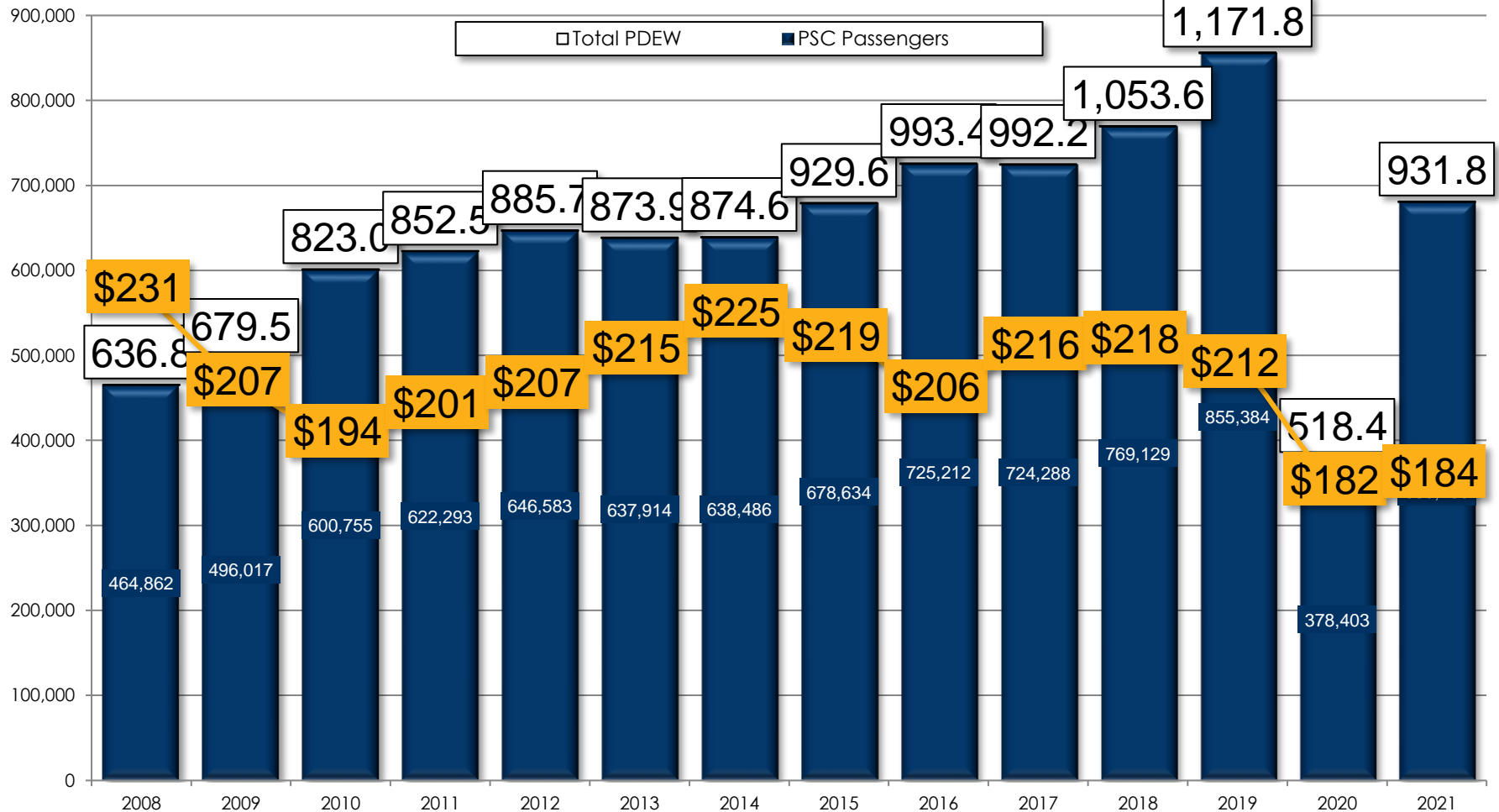


Source: Airline Data, Inc.

Passengers Are Rebounding and Fares Are Down; The Average Fare is 13% Less than Before the Pandemic

Origin & Destination Passengers and Average One Way Fares in Pasco/Tri-Cities

Calendar Year 2008 – Calendar Year 2021



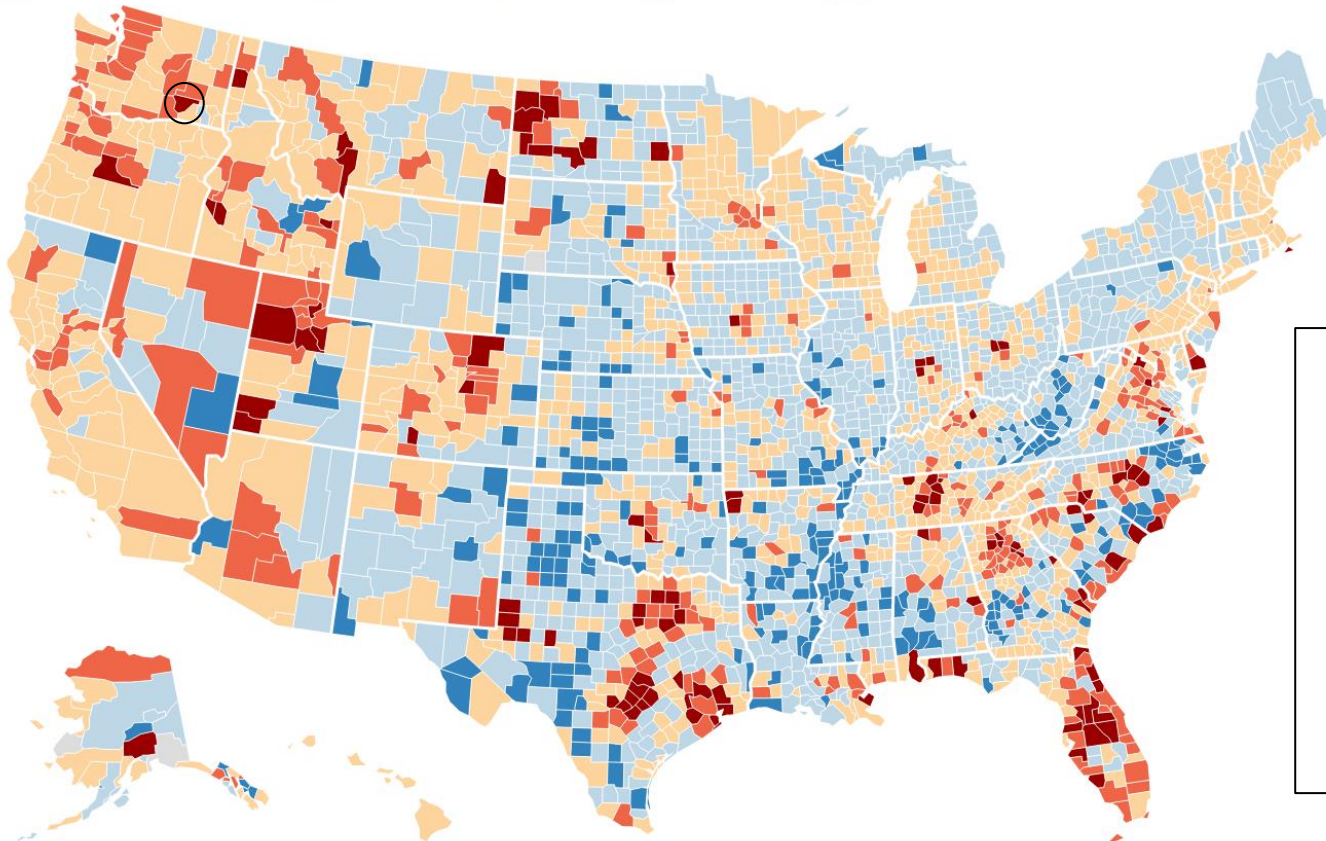
Source: Airline Data, Inc.

Washington's Tri-Cities Has Grown by 20% Since 2010, with 12% of New Residents Coming from Los Angeles and 9% Coming from Portland

Population Change in US Counties

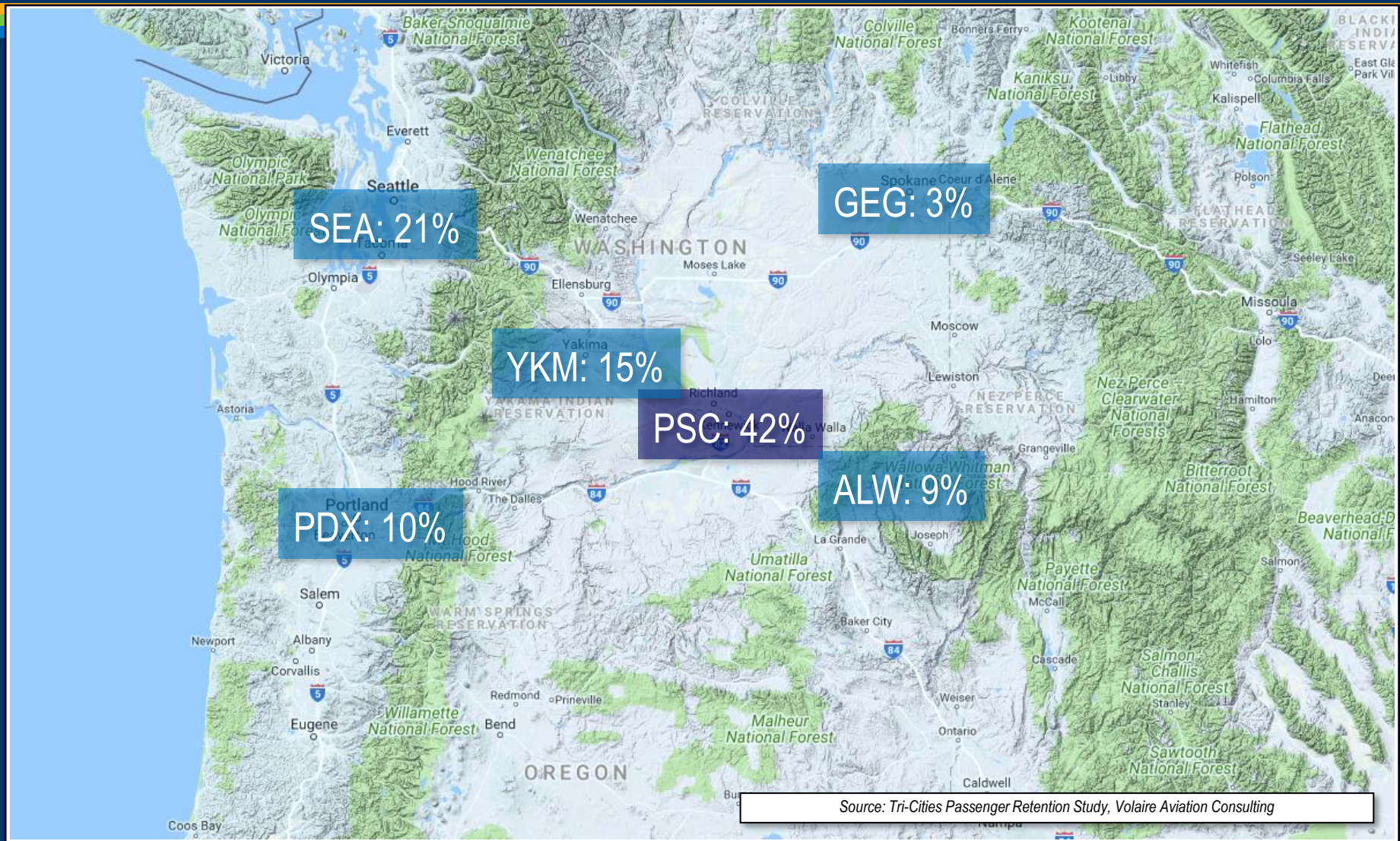
Calendar Year 2010 – Calendar Year 2020

Decline of at least 10% -9.9%-0.1% +0%-9.9% +10%-19.9% Growth of at least 20%



Source: US Census Bureau Data

PSC Still Loses 1,350 Passengers per Day to Other Airports; The Market Can Support More Nonstop Flights



Source: Tri-Cities Passenger Retention Study, Volaire Aviation Consulting