



State of the Regional Economy

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Labor around the state

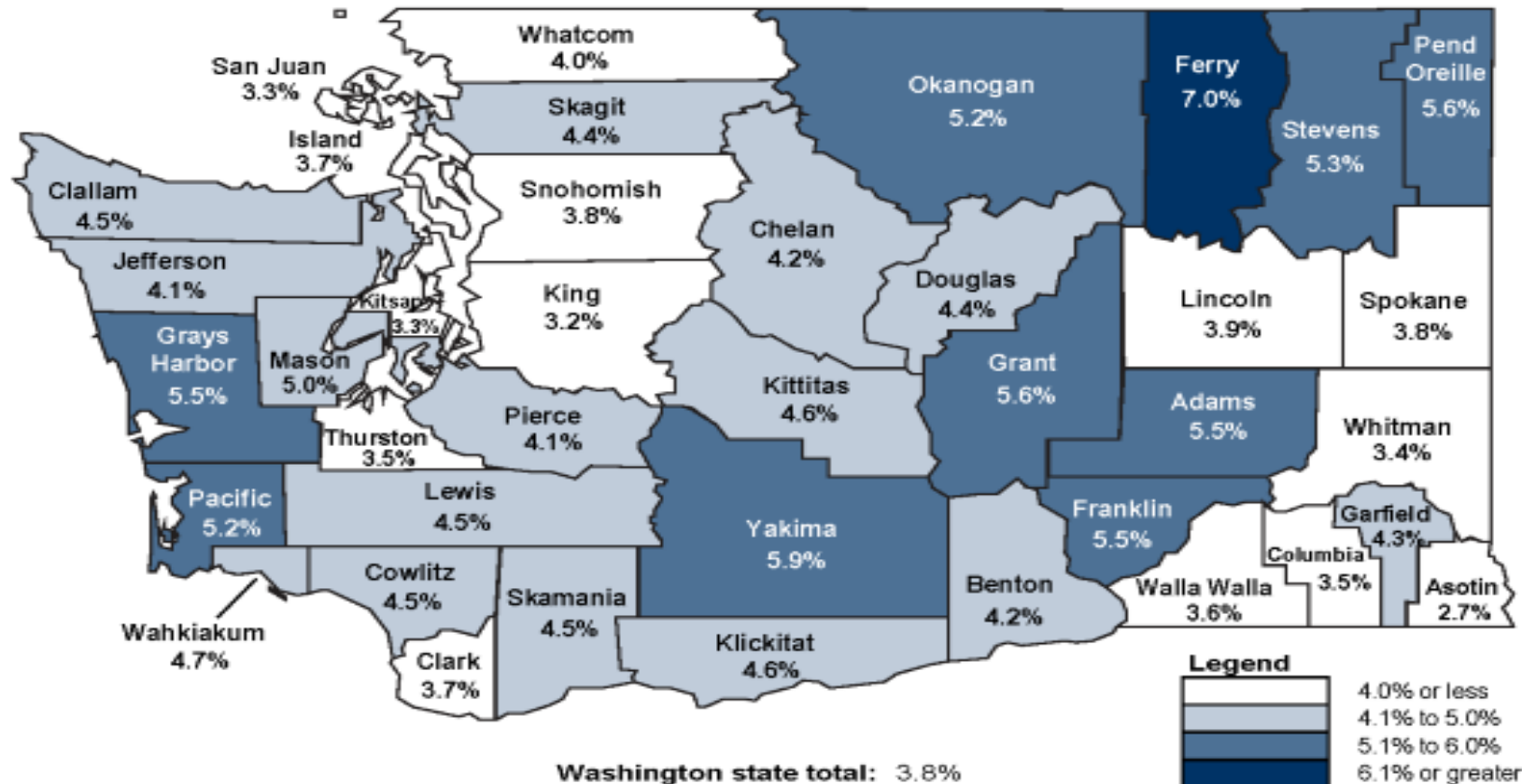
- The state's labor force in December was at 3,952,900
- Resident labor force employment rate is at 95.5%
- From December 2020 through December 2021, the state's labor force grew by 122,500
- Over 176,900 people are looking for work



Employment around the state

- The state's nonfarm employment in December 2021 was at 3,445,100
- From December 2020 through December 2021, the state's nonfarm employment grew by 178,100
- Over 250,000 jobs are currently listed by employers

December 2021 County unemployment rates, not seasonally adjusted

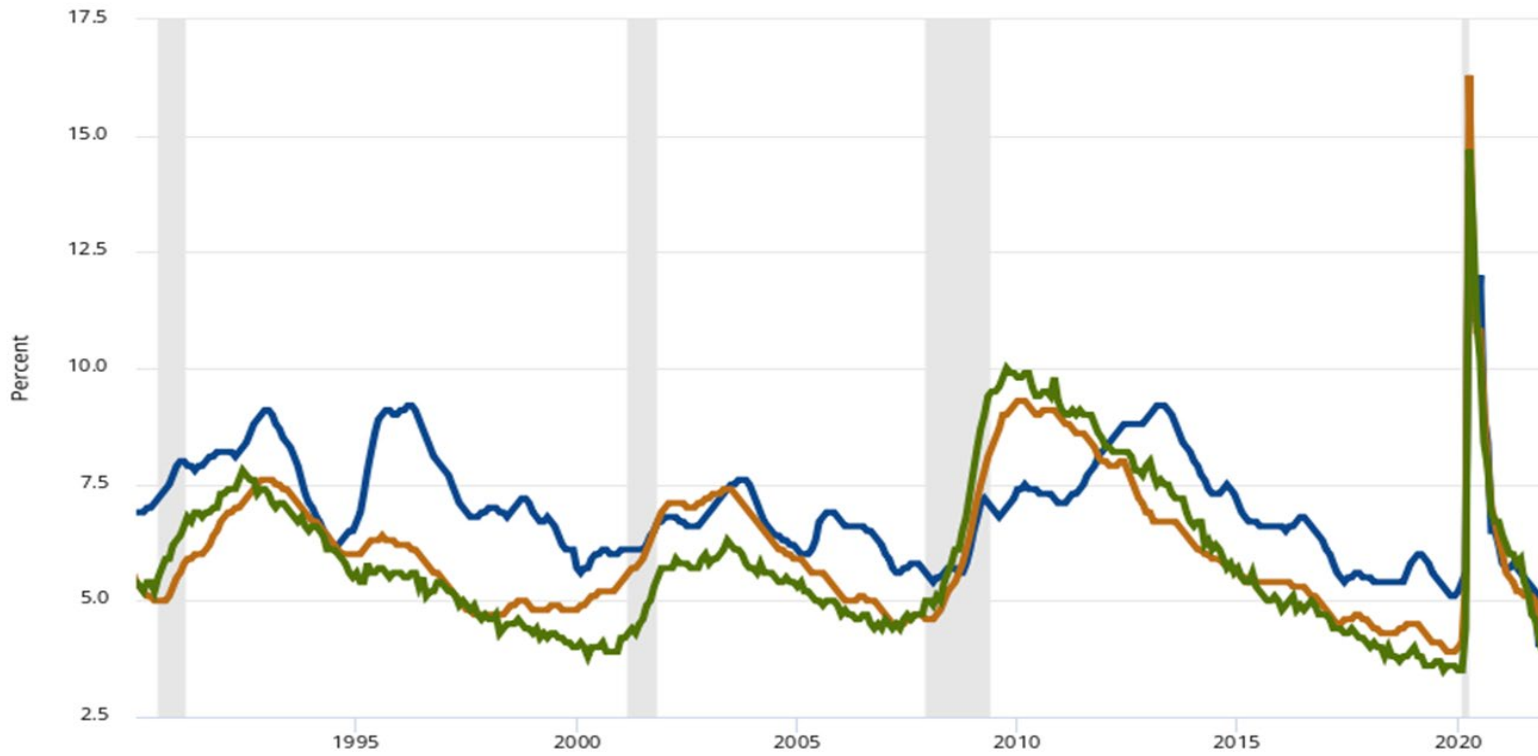




Labor in the Region

- Regions labor force in December was at 146,420
- Resident labor force employment rate is at 95.5%
- From December 2020 through December 2021, the regions labor force grew by 5,492
- Over 6,600 people are looking for work

- Unemployment Rate in Kennewick-Richland, WA (MSA)
- Unemployment Rate in Washington
- Unemployment Rate

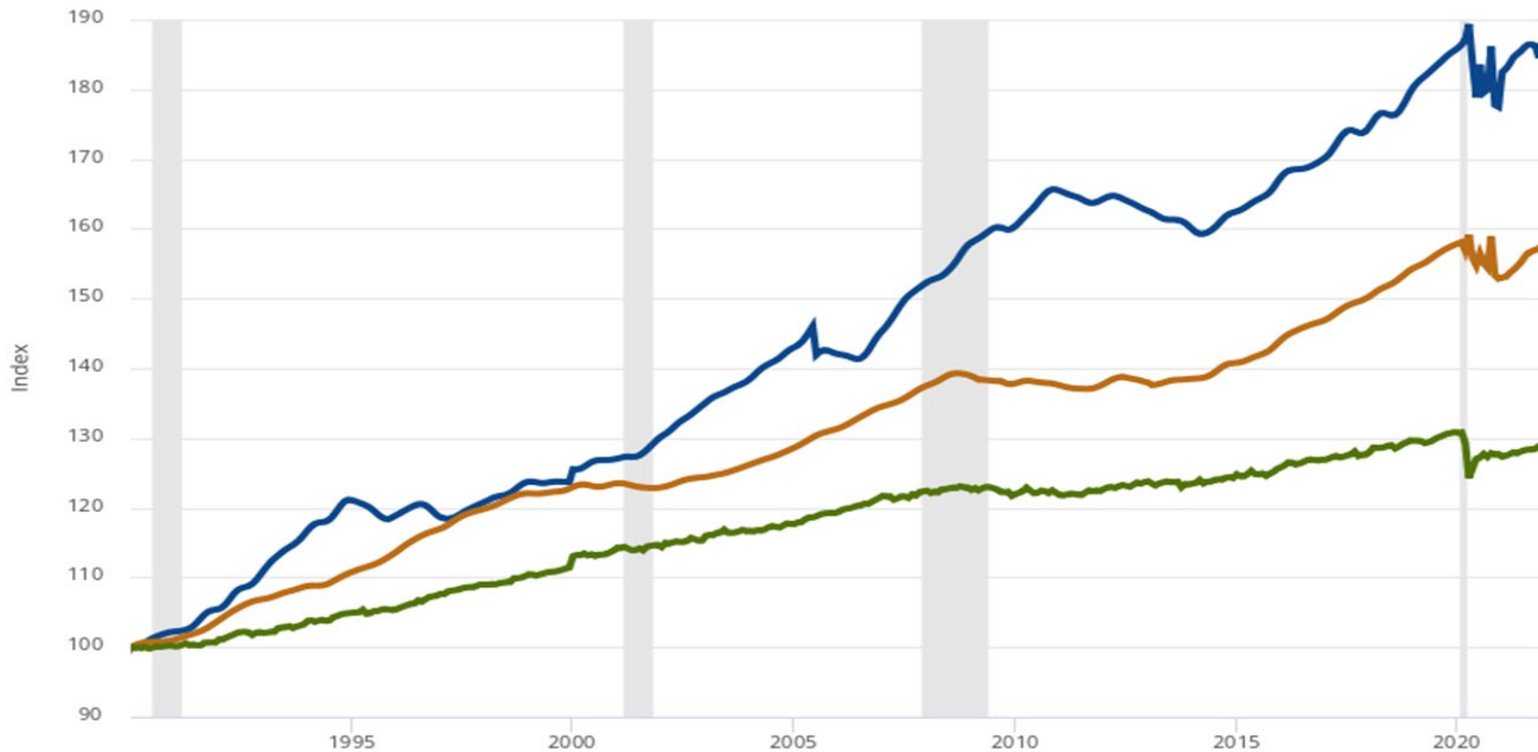


Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Labor Statistics

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- Civilian Labor Force in Kennewick-Richland, WA (MSA), Jan 1990=100
- Civilian Labor Force in Washington, Jan 1990=100
- Civilian Labor Force Level, Jan 1990=100



Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Labor Statistics

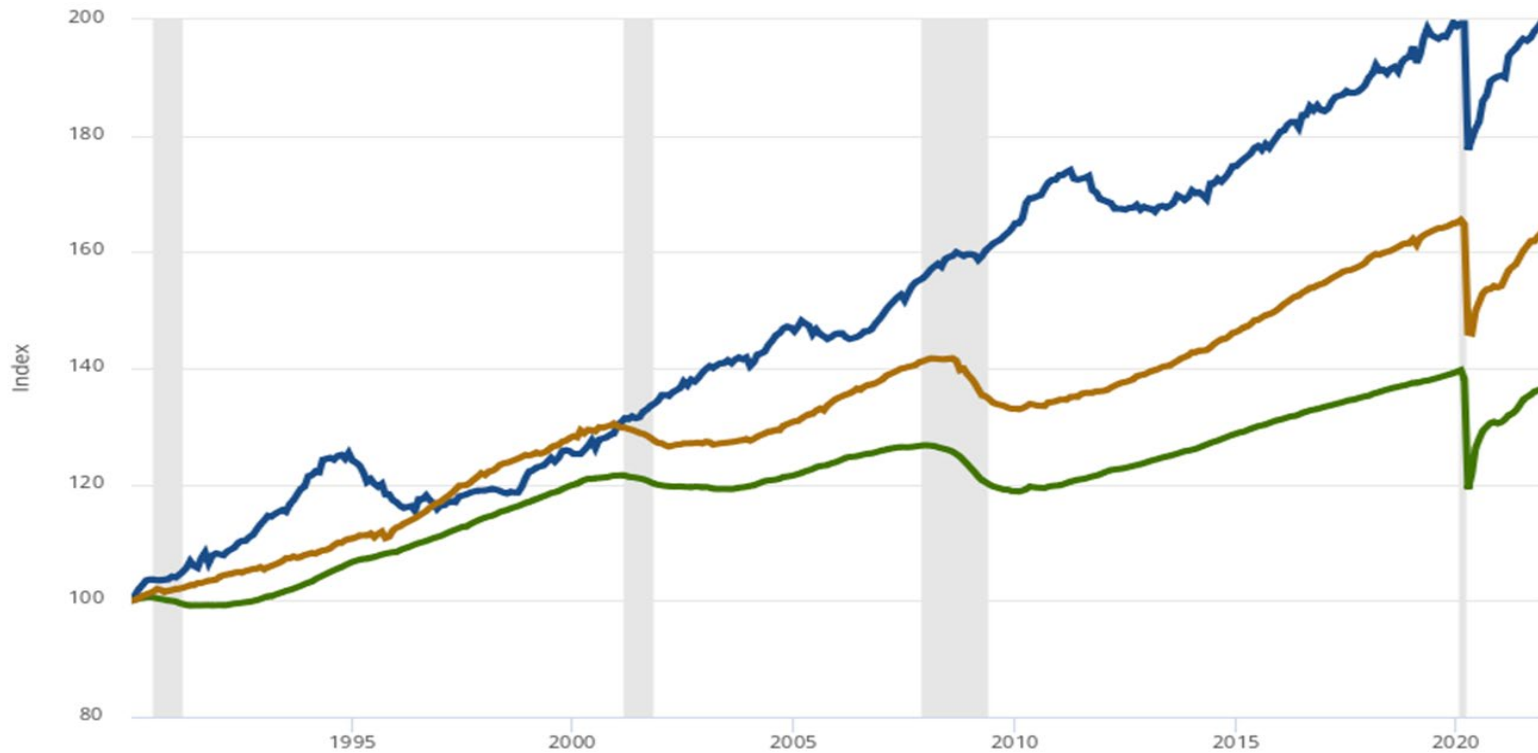
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Employment around the Region

- The state's nonfarm employment in December 2021 was at 118,800
- From December 2020 through December 2021, the Regions nonfarm employment grew by 6,100
- Over 4,540 jobs are currently listed by employers

- All Employees: Total Nonfarm in Kennewick-Richland, WA (MSA), Jan 1990=100
- All Employees: Total Nonfarm in Washington, Jan 1990=100
- All Employees, Total Nonfarm, Jan 1990=100

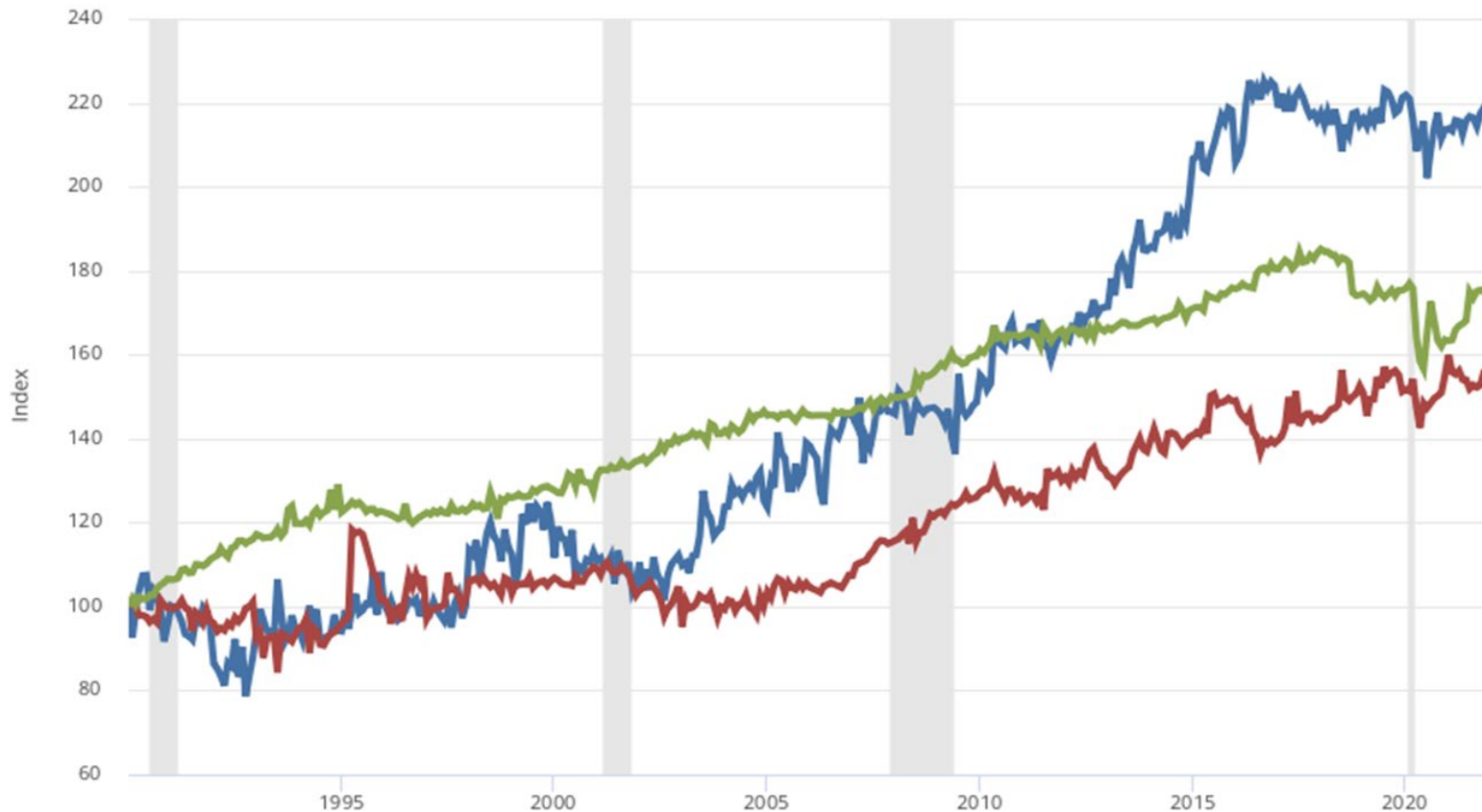


Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Labor Statistics

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- All Employees: Transportation and Utilities: Transportation, Warehousing, and Utilities in Kennewick-Richland, WA (MSA), Jan 1990=100
- All Employees: Manufacturing in Kennewick-Richland, WA (MSA), Jan 1990=100
- All Employees: Government in Kennewick-Richland, WA (MSA), Jan 1990=100

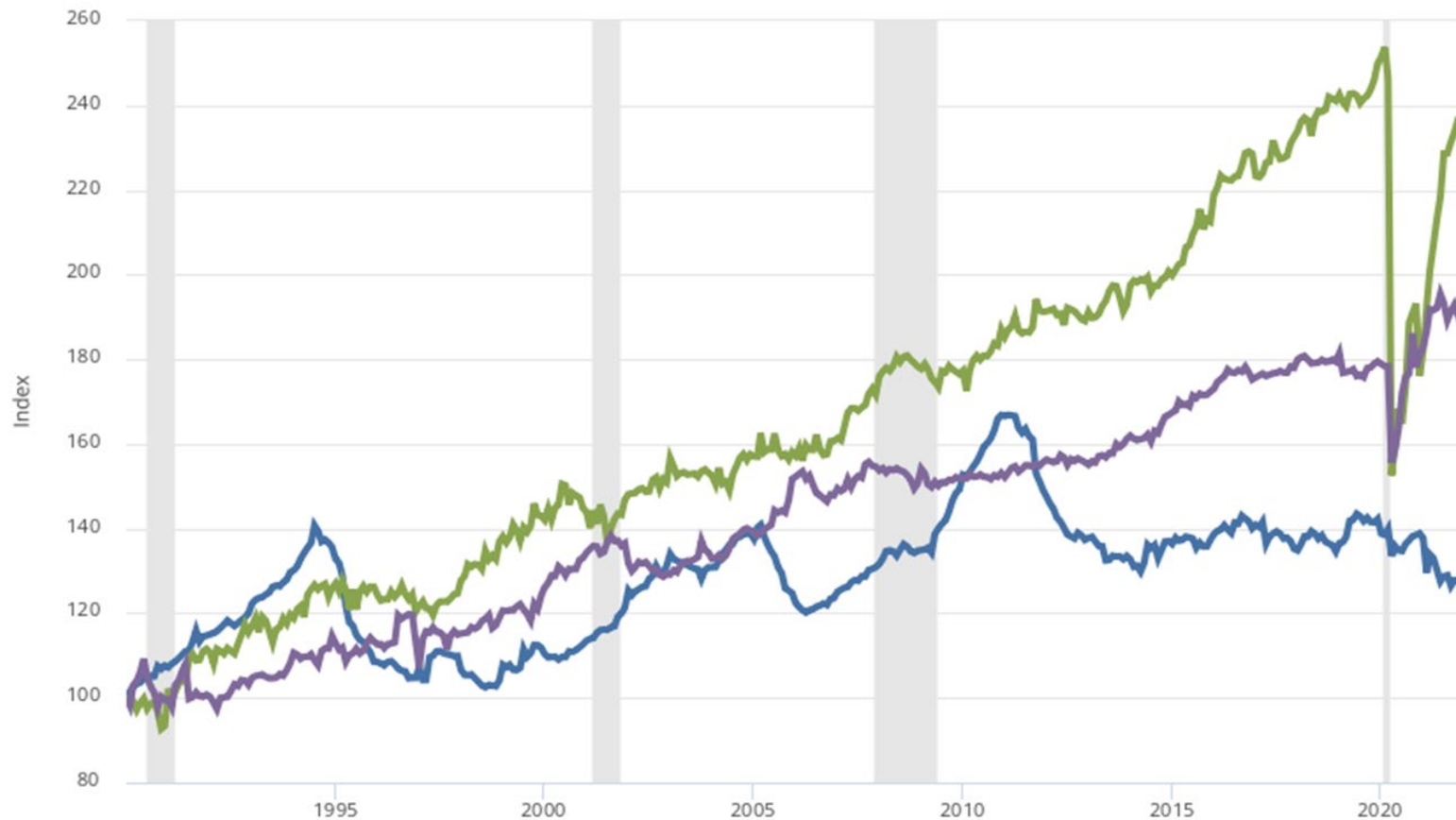


Shaded areas indicate U.S. recessions.

Sources: BLS; St. Louis Fed

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- All Employees: Professional and Business Services in Kennewick-Richland, WA (MSA), Jan 1990=100
- All Employees: Leisure and Hospitality in Kennewick-Richland, WA (MSA), Jan 1990=100
- All Employees: Retail Trade in Kennewick-Richland, WA (MSA), Jan 1990=100



Shaded areas indicate U.S. recessions.

Sources: BLS; St. Louis Fed

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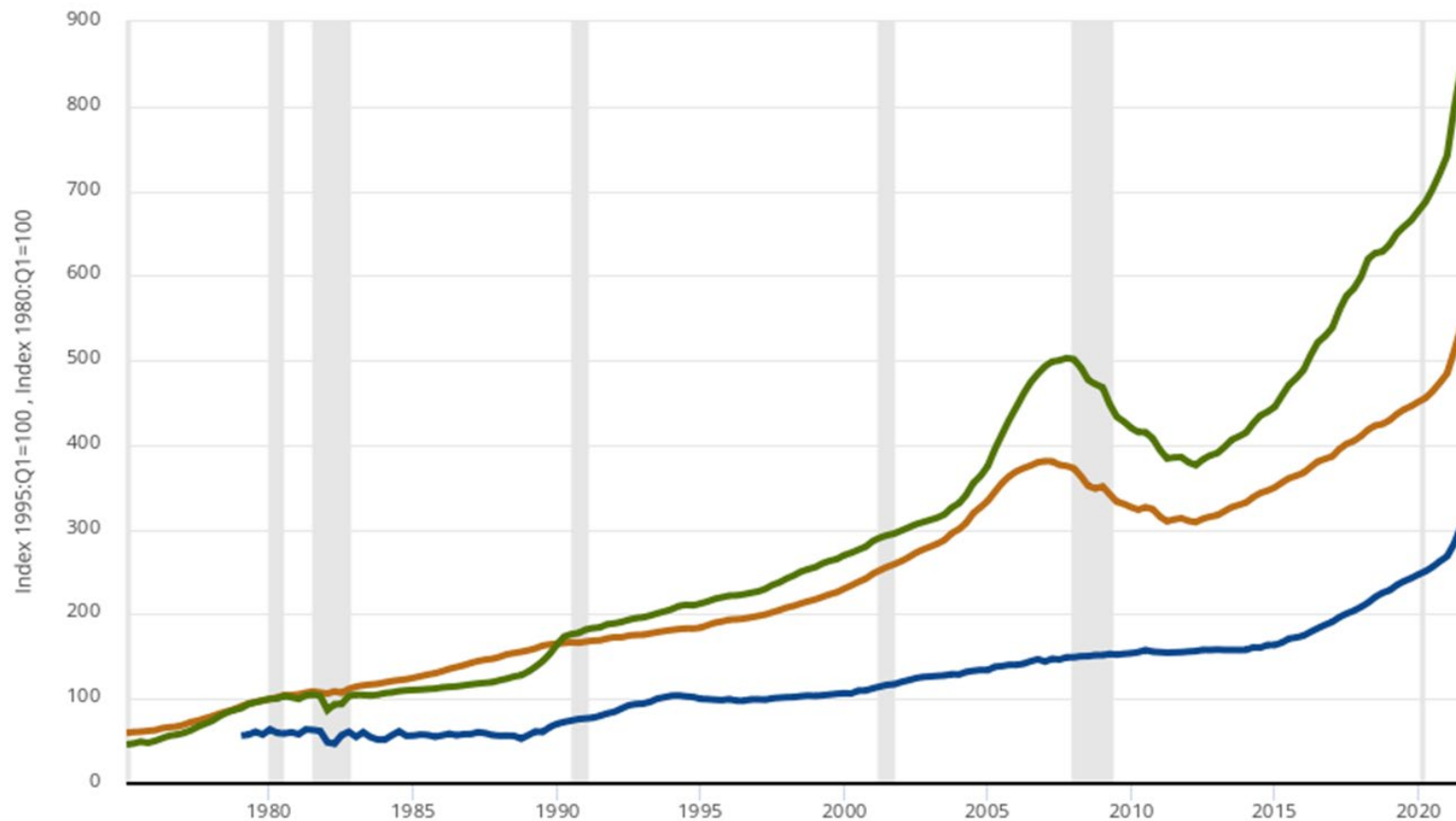


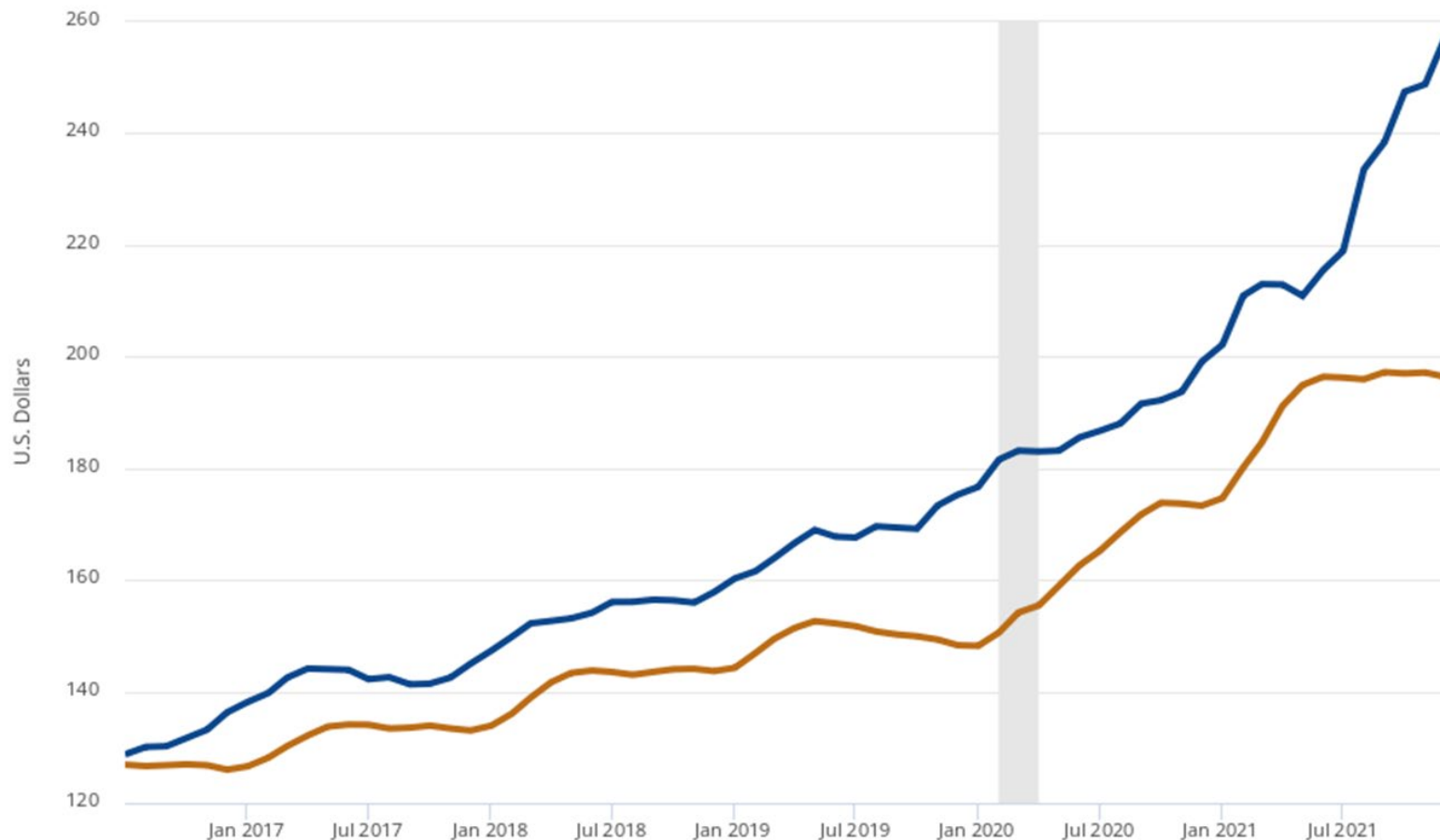
Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Labor Statistics

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- All-Transactions House Price Index for Kennewick-Richland, WA (MSA)
- All-Transactions House Price Index for the United States
- All-Transactions House Price Price Index for Washington





Shaded areas indicate U.S. recessions.

Source: Realtor.com

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Thank you!

Any questions?

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What is Labor Market Information (LMI)?

- Data that describe and predict the relationship between labor supply and demand
- LMI provides data on a variety of subjects:
 - ▷ Population and labor force trends
 - ▷ Industry and occupational employment trends and projections
 - ▷ Wage and benefit information
 - ▷ Career information relating to skills and education
- Data are often available at different geographic levels
 - ▷ e.g., State, county, metro area, workforce development region, etc.

Credits

Special thanks to all the people who made and released these awesome resources:

- Presentation and analysis by Ajsa Suljic, Regional Labor Economist
- Data by LMEA-DATA team, ESD, BLS, OFM and US Census



Over 10,000 jobs in Construction Industry

That's ~8.4% of tot nonfarm employment

Over 1,140 establishments with covered employment

12.9 of all establishments in the area

\$735.4 million payroll

AAW ~\$52,300